

ST MICHAEL'S CHURCH, INKPEN: SUMMARY OF ACCOUNTS FOR 2023

MAIN ACCOUNT 1:

GENERAL PURPOSES

	<u>2023</u>	<u>2022</u>
INCOME		
Church Collections	6659.21	5237.09
Covenanted Contributions	6640.00	6794.00
Tax Refunds	3102.72	6554.50
Wall Box and Sale of Church Literature	167.23	167.40
Parochial fees	4472.00	871.00
Collections and donations at funerals, weddings and baptisms	1069.12	2960.00
Parish Giving Scheme	1942.32	0.00
Donations to Cost of Bulletin	600.00	1880.00
Special Income (see page 4)	4255.00	2679.00
Rebate from Deanery	335.78	0.00
Insurance claim for tower	0.00	7285.30
NatWest Compensation	0.00	60.00
Investment Income		
BRIM Dividend - Charishare	824.47	809.13
Total Income	30,067.85	35,297.42

EXPENDITURE

	<u>2023</u>	<u>2022</u>
Parish Share	15133.00	16789.00
Clergy and Benefice Expenses	1864.00	3050.00
Organist and Choir Expenses	765.00	650.00
Light and Heat	1578.62	815.14
Water Rates	50.68	30.28
Organ tuning / Organ enhancement	717.60	468.00
Sound System / Repairs to tower	4794.00	8063.30
Insurance	2874.80	2693.90
Bulletin Expenses	1400.00	59.23
Miscellaneous and gifts	821.50	151.99
Events and Fund Raising Expenses		85.53
Transfer of Burial fees and Donations to Churchyard Fund	1019.00	871.00
Architect / Accountant's Fee	1143.00	400.00
Donations (see page 4: 'Special Income and Expenditure')	966.43	854.00
Extars (baptism/wedding/funeral_)	90.00	0.00
Wedding and Funeral Fees	587.00	0.00
Total Expenditure	33,804.63	34,981.37
General Purposes excess of Expenditure over Income / Surplus	-3,736.78	316.05

INVESTMENTS

BRML Charishare Common Investment Fund

	No. of units	Bid Price	Value
Balance at 1 January 2023	3,406.88	690.42	23,521.78
Withdrawals during year	NIL	N/A	0.00
Re- investment during year	0.00	0.00	0.00
Balance as at 31 December 2023	3,406.88	728.47	24,818.01

NEW M & G Charifund - Equities Investment Fund

	No. Of units	Bid Price	Value
Balance at 1 January 2023	122.131	28946.16	35,352.23
Investmet during the year	0.0000	0.00	0.00
Interest earned			-
Balance as at 31 December 2023	122.131	29,996.76	36,635.34

MAIN ACCOUNT 2:

BUILDING and FABRIC

	<u>2023</u>	<u>2022</u>
INCOME		
Charinco Dividends	110.88	110.88
Charishare Dividends	2061.57	2023.23
TOTAL INCOME	<u>2,172.45</u>	<u>2,134.11</u>
EXPENDITURE		
Electrical Repairs	103.68	0
Boiler Maintenance	166.44	160.14
Bell maintenance	0.00	0.00
Roof repair	1716.00	0.00
Infast Fire	275.00	0.00
TOTAL EXPENDITURE	<u>2,261.12</u>	<u>160.14</u>
Building and Fabric Surplus/Deficit for the year	<u>-88.67</u>	<u>1,973.97</u>
<u>Total Main Account Surplus for the year</u>	<u>-£3,825.45</u>	<u>1,992.89</u>

Bank Balance as at 1 January 2023	18379.35
Less: Deficit for the year	<u>-3825.45</u>
	<u>14553.90</u>

Bank Balance as at 31 December 2023	<u>14553.90</u>
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INVESTMENTS

BRML Charinco Investment Fund	No.of units	Bid Price	Value
Balance at 1 January 2023	1848.269	145.93	2697.21
Withdrawals during year	NIL	N/A	0.00
Re-investment during year	NIL	N/A	0.00
Balance as at 31 December 2023	1848.269	148.34	2741.76

BRML Charishare Investment Fund	No.of units	Bid Price	Value
Balance at 1 January 2023	8518.883	690.42	58816.07
Withdrawals during year	NIL	N/A	0.00
Re- investment during year	NIL	N/A	0.00
Balance as at 31 December 2023	8518.883	728.47	62057.34

THE CHURCHYARD FUND

INCOME	2023	2022
Donations	0.00	0.00
Burial Fees	1,019.00	871.00
Interest from CBF Fixed Interest Fund	44.35	55.99
BRML Charishare Investment Fund interest	279.27	209.91
Nat West refund	0.00	500.00
Total Income	1,342.62	1,636.90
EXPENDITURE		
Petrol and Mower Maintenance	300.54	150.78
Donation to Black Legend funds	0.00	44.65
Ground maintenance	2,378.00	2,608.98
WBC Green Bin	58.00	52.00
Transfer to Main Account	0.00	560.00
Total Expenditure	2,736.54	3,416.41
Deficit for the Year	-1,393.92	-1,779.51
Bank balance at 1 January 2023	1416.52	
Less: Deficit for the year	-1393.92	
	22.60	
Add: Balance at Benefice Account	886.00	
Bank balance at 31 December 2023	908.60	

The **BENEFICE** account is now held within the Churchyard Account
This had Total Income of £12,895.50 and Total Expenditure of £12,009.50.

BLACK LEGEND LEGACY

£82.35 was added to the Church Element of the Legacy giving a balance of £287.67

£82.35 was added to the Legacy element giving a balance of £287.61

The total balance at the year end was therefore £575.28

INVESTMENTS

BRML Charishare Investment Fund	No.of units	Bid Price	Value
Balance as at 1 January 2023	1153.96	690.42	7,967.17
Withdrawals during year	NIL	N/A	0.00
Re- investment during year	NIL	N/A	0.00
Balance as at 31 December 2023	1153.96	728.47	8,406.25
CBF Fixed Interest Account			
Balance at 1 January 2023	1421.41	136.61	1941.79
Withdrawals during the year	NIL	N/A	0.00
Investment during the year	NIL	N/A	0.00
Balance as at 31 December 2023	1421.41	144.75	2,057.49

NOTE FROM PAGE 1: 'SPECIAL INCOME AND EXPENDITURE'

	<u>2023</u>	<u>2022</u>
Gift Week	0.00	0.00
Coffee sales at Village market	0.00	75.00
Donations - Non-Regular	4,060.00	2,564.00
Black Legend / Miscellaneous	195.00	40.00
Total Income	<u>4,255.00</u>	<u>2679.00</u>

SPECIAL EXPENDITURE

Ongoing Charitable Donations

Royal Agricultural Benevolent Institution	262.00	320.00
Royal British Legion Poppy Appeal	444.00	534.00
The Children's Society	127.73	0.00
Dog Trust	132.70	0.00

Total Expenditure	<u>966.43</u>	<u>854.00</u>
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STATEMENT OF FUNDS AND INVESTMENTS AS AT 31 DECEMBER 2023

	General Fund	Building & Fabric	Churchyard	Total 2023	Total 2022
Bank Balances	14,553.90		22.60	14,576.50	20,539.13
CBF Fixed Interest	N/A	N/A	2,057.49	2,057.49	1,941.79
BRML Charishare Shares	24,818.01	62,057.34	8,406.25	95,281.60	90,304.90
BRML Charinco Shares	N/A	2,741.76	N/A	2,741.76	2,697.21
M & G Charifund	36,635.34	N/A	N/A	36,635.34	35,352.23
TOTALS	<u>76,007.25</u>	<u>64,799.10</u>	<u>10,486.34</u>	<u>151,292.69</u>	<u>150,835.26</u>

Accepted by the Parochial Church Council on2024 and signed on its behalf.

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Chairman

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Treasurer

These Accounting Records were inspected by Nigel Pateman MBA

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